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SIKKIM POWER DEVELOPMENT CORPORATION LIMITED

(A Government of Sikkim Enterprise) National Highway - 10, Gangtok – 737101, Sikkim, India

Ref. No.: SPDC/21-22 1062 558.1

Date: 10 05 2022

To Whom So Ever It May Concern

Sub: Assurance to avoid double accounting by Project Owners

Dear Sir,

We, Sikkim Power Development Corporation Limited (SPDCL), project owner of 5.00 MW Rongli small hydroelectric project, 2.00 MW Mangley small hydroelectric project, 3.00 MW Lachung small hydroelectric project have submitted the project 10 MW Bundled Small Scale Hydro Power Project by SPDCL (A Govt. of Sikkim Enterprise) (UCR ID Number: 046) for registration with UCR Program which aims for issuance of CoUs (called as Carbon Offset Units) consequent to compliance with all the applicable requirements of UCR Program.

SPDCL declares that -

- 1. The project is not registered more than once with the UCR program.
- 2. The project is not registered under any other GHG program (voluntary or compliance).
- 3. The project activity has not claimed from any other GHG program (voluntary or compliance).

We nominate, Shailendra Singh Rao, Director, Creduce Technologies Private Limited to act on our behalf for the registration, issuance and trading of carbon credits generated from the abovementioned projects.

SIGNED for and on behalf of SPDCL (Project Owner):

Sign:

Name: Miss Chumsay Lepcha Title: Manager(F&A) Date of execution: 1065 2022

SIGNED for and on behalf of Creduce Technologies Pvt. Ltd. (Authorised Representative):

Sign: Creduce Technologies Pvt. Ltd.

Name: Mr. Shailendra Singh Rao Title: Managing Director Date of execution: 10/05/2022